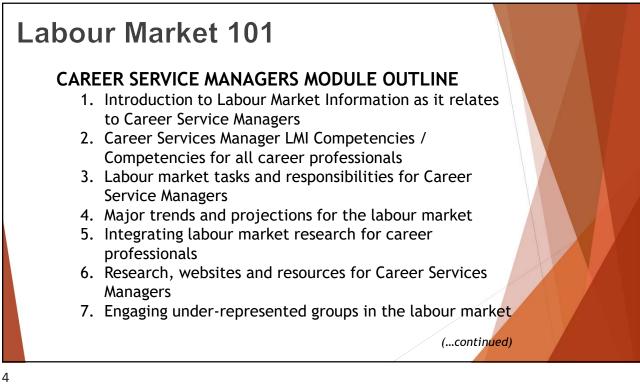
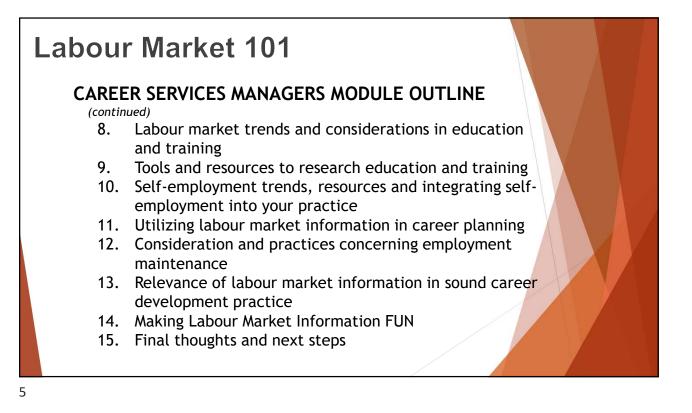


with Christian Saint Cyr, Publisher BC Labour Market Online www.LabourMarketOnline.com



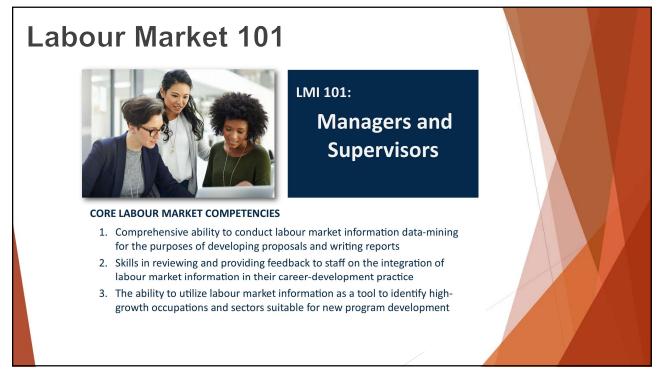


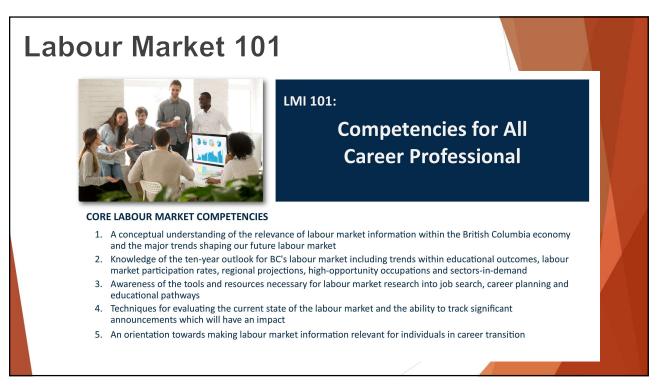




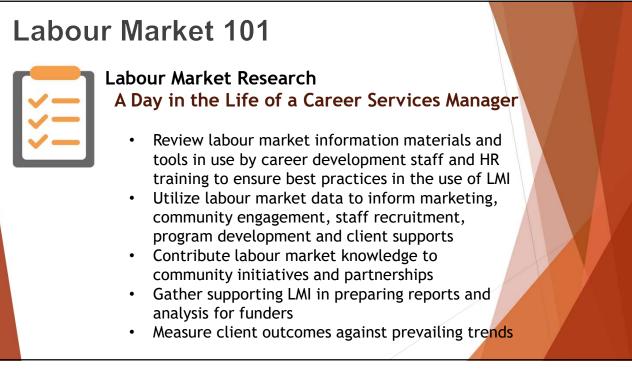


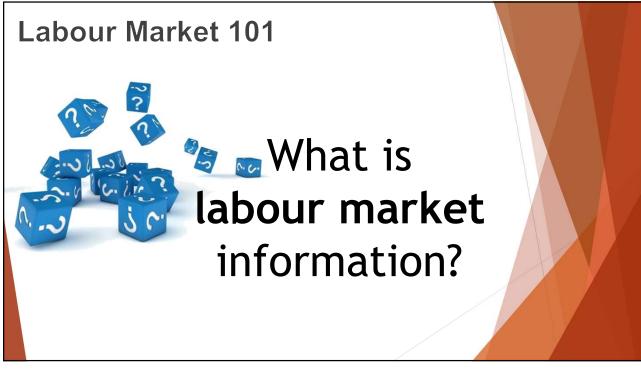


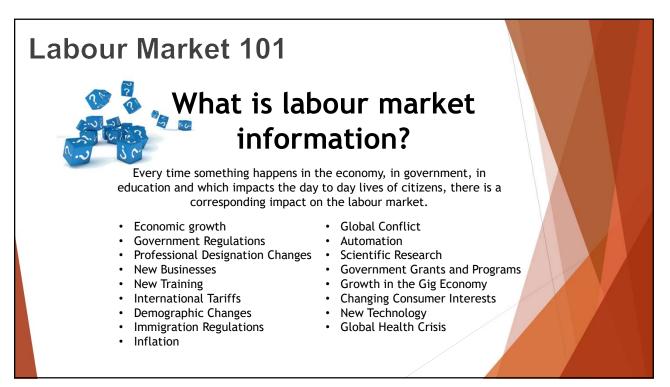


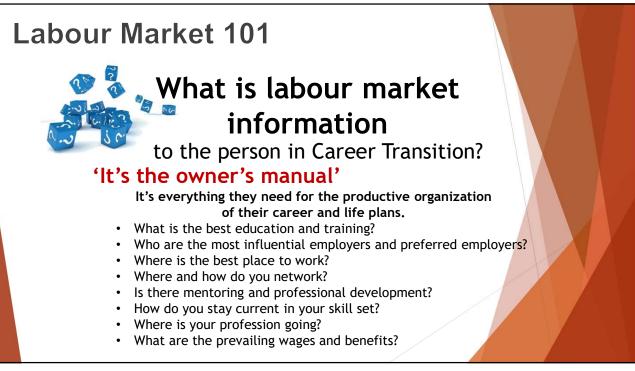














# Staying on Top of Labour Market Trends

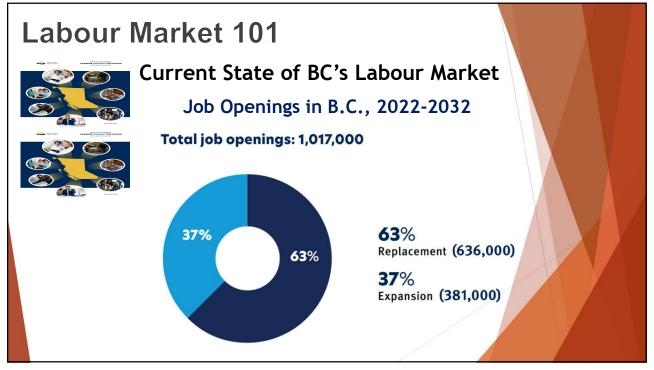
Outlook for Carpenters in British Columbia:

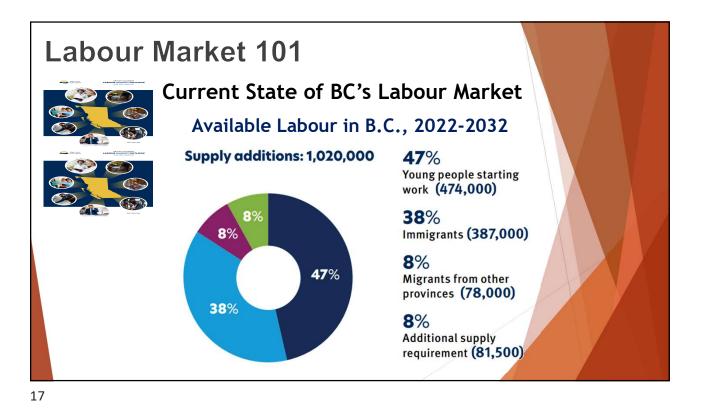
Labour Market, 101

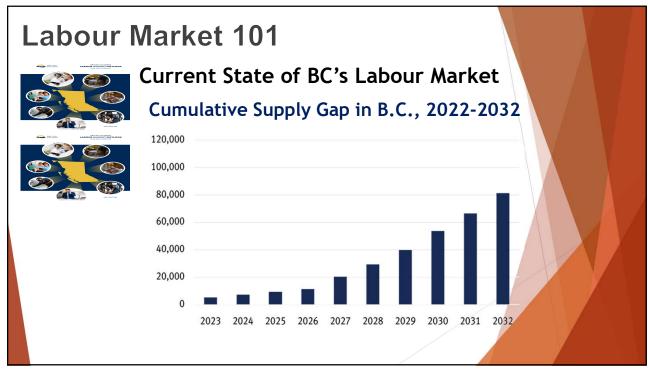
- 1. Industry Shifts / Education and Training: As more technology and new business practices are introduced carpenters will become more productive but also need higher levels of training and more ongoing training.
- 2. Aging Demographics: As Canada's population ages, new home construction may slow and there will be a corresponding increase in home renovations. This will also further the skills shortage and result in greater opportunities for new carpenters.
- 3. Self-Employment and the Gig Economy: As most trades can be easily quantified based on productivity, carpenters will more readily transition to self employment.

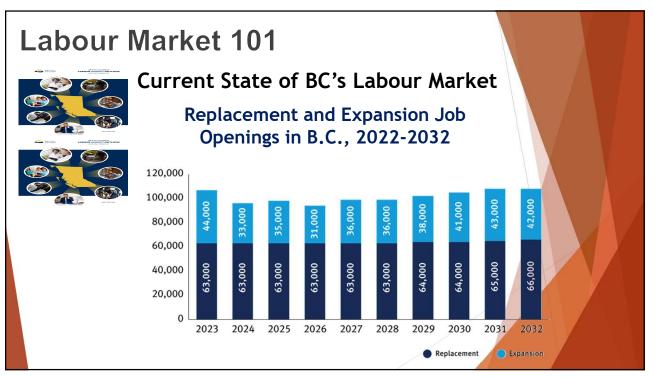
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EXAMPLE





























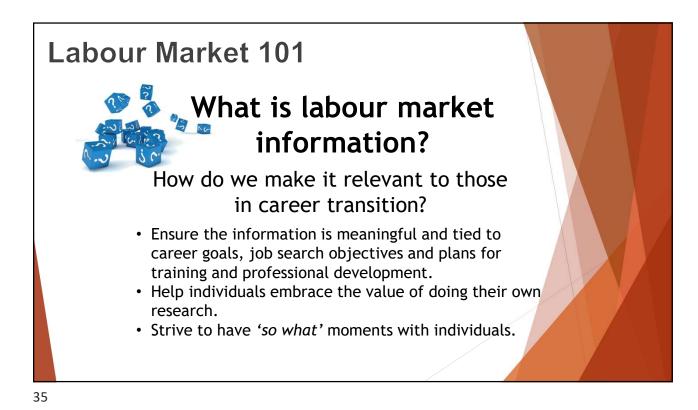






bour	Market 1	01				
227. <b>LANDU PARAMANYA</b> ALAKIK MANUNA ANA ANA ANA ANA ANA ANA ANA ANA AN	Current Sta	te of BC	's Labou	r Mar	ket	
	Region	Employment 2022	Ten-year Employment Growth Rate 2022-32	Expansion	Job Openings 2022-2032 Replacement	Total
	Vancouver Island/Coast	425,200	1.5%	67,100	109,600	176,700
	Mainland/Southwest	1,749,100	1.3%	255,600	399,000	654,600
	Thompson-Okanagan	304,100	1.4%	45,900	74,000	120,000
	Kootenay	80,500	0.4%	2,900	19,000	21,900
otal Job	Cariboo	87,700	0.2%	1,300	17,200	18,500
penings	Northeast	38,500	0.5%	1,900	7,800	9,700
v Region	North Coast/Nechako	43,900	1.3%	6,200	9,200	15,400
22-2032	British Columbia	2,728,900	1.3%	380,900	635,800	1,016,700

Labour N	larket 101										
		0	1	2	3	4	5	6	7	8	9
	100 High Opportunity Occupations	Management	Business	Science	Health	Social / Gov	Information	Sales/Service	Trades	Manuf./Util.	Agric/Nat. R.
	Bachelors/Professional Degree (56)	20	8	10	7	9	1	1	0	0	0
	Percentage	35%	14%	1 <b>8</b> %	13%	16%	2%	2%			
	College Diploma / Certificate (34)	7	8	6	7	3	1	2	0	0	0
	Percentage	21%	23%	17%	21%	<b>9</b> %	<b>6</b> %	3%			1
	Apprenticeship (4)	0	0	0	0	0	0	0	4	0	0
	Percentage								100%		
	High School/Occ. Spec. Training (6)	1	1	0	0	0	0	2	1	1	0
	Percentage	16%	1 <mark>6</mark> %					32%	1 <b>6</b> %	1 <mark>6</mark> %	
	Less than High School Grad. (0)	0	0	0	0	0	0	0	0	0	0
	Percentage										
							C		/		











Labou	r Market 101 Immigrant: Participation Levels		
	Population	Part.	
	Total Population	65.0%	
	Landed Immigrants	65.9%	X Y
	Recent Immigrants (5 years or less)	76.7%	
	Immigrants (5-10 years earlier)	77.5%	
	Immigrants Landed More than 10 Years Earlier	61.6%	
	Born in Canada	64.4%	

ALL.	r Market 101 Visible Minority: Part	icipa	tion Levels	
	Population	Part.	Population	Part.
	Total Population	61.7%	Japanese	67.1%
	Visible Minority Population	66.0%	Visible Minority (Other)	64.6%
	South Asian	67.6%	Multiple Visible Minorities	64.6%
	Chinese	58.2%	Not a Visible Minority	60.1%
	Black	66.3%		
	Filipino	73.7%		
	Arab	<b>63.9</b> %		
	Latin American	70.0%		
	Southeast Asian	68.0%		
	West Asian	67.0%		
	Korean	66.8%		

Ur Market		n Levels		
Women	Part.	Men	Part.	
15 to 24	66.6%	15 to 24	58.9%	
25 and Over	59.8%	25 and Over	69.4%	
25-44	83.4%	25-44	91.7%	
45-64	71.3%	45-64	81.8%	
45 and Over	46.0%	45 and Over	55.0%	
25 to 54	83.3%	25 to 54	91.3%	
55 and Over	32.4%	55 and Over	41.8%	
15-64	75.6%	15-64	81.9%	
65 and Over	13.4%	65 and Over	18.9%	

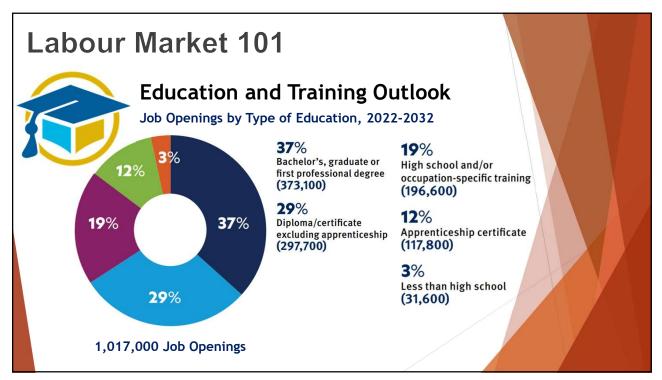
Labou	r Market 101	
	Indigenous Canadians: Partici	
	Population	Part.
	Total Population	61.7%
	Indigenous Population	59.8%
	First Nations People Living off Reserve	56.2%
	Metis	63.8%
	Non-Indigenous Population	63.8%

Labou	r Market 101 Educational Attainment: Part	cicipation Levels
	Educational Attainment	Part.
	All Education Levels	65.5%
	Nothing to Grade 8	22.4%
	Some High School	40.6%
	Some Postsecondary	62.9%
	Postsecondary Certificate or Diploma	68.3%
	University Degree	77.8%
	Bachelor's Degree	77.4%
	Above Bachelor's Degree	78.7%

Labou	r Market 101 Youth: Participation Levels	
	Population	Part.
	All Populations	65.0%
	15-19	47.3%
	20-24	75.0%
	25-29	86.9%

Labou	r Market 101	
	Mature Workers: Participation Le	
	Population	Part.
	All Populations	65.0%
	50-54	87.4%
	55-59	76.6%
	60-64	58.2%
	65-69	28.5%
	70 and Over	8.2%

ALL.	Market 10 Disability: Empl		it Leve	ls Levels	
	Population	No Disability	Mild Disability	Severe Disability	
	25-34 Years	81.8%	78.6%	54.2%	
	35-44 Years	85.6%	79.3%	52.7%	
	45-54 Years	84.9%	79.2%	41.4%	
	55-64 Years	67.2%	<b>57.9</b> %	29.8%	



# Labour Market 101

# **Education and Training Outlook**

Projected Demand for Skills and Competencies, 2022-2023

	Br	itish Columb	oia
Highest Level of Education	2016	2021	Change
No certificate; diploma or degree	244,000	216,660	-11.2%
Secondary (high) school diploma or equiv.	671,010	694,785	3.5%
College; CEGEP / non-university cert. or dipl.	528,805	507,405	-4.0%
University cert. or dipl. below bachelor level	99,695	113,915	14.3%
University degree at bachelor level or above	758,015	941,735	24.2%
Bachelor's degree	497,845	610,735	22.7%
University diploma above bachelor level	52,955	63,310	19.6%
Degree, medicine; dentistry; vet'nary, optom.	22,440	24,675	10.0%
Master's degree	159,740	212,745	33.2%
Earned doctorate	25,030	30,275	21.0%







# Labour Market 101

## **Education and Training Outlook**

Career Services Managers | Strategies for Integration

One of the areas where career professionals have the greatest impact on people's lives is the effective utilization of education and training. While the data supports stronger employment outcomes for more highly educated and trained individuals, the greatest challenge in career development is encouraging job seekers to seek increase levels of education and training.

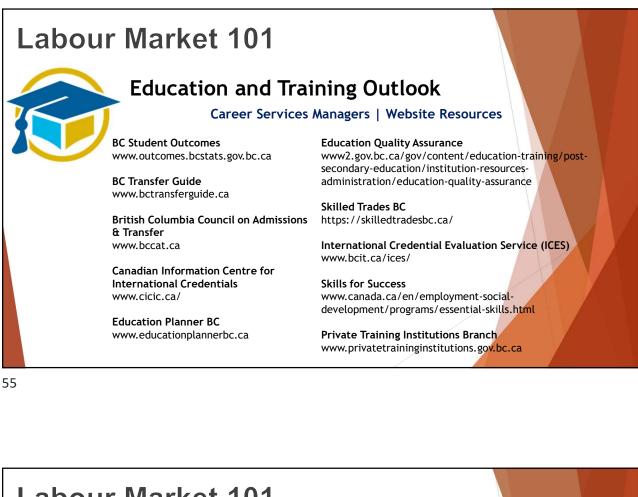
# Labour Market 101



## Education and Training Outlook

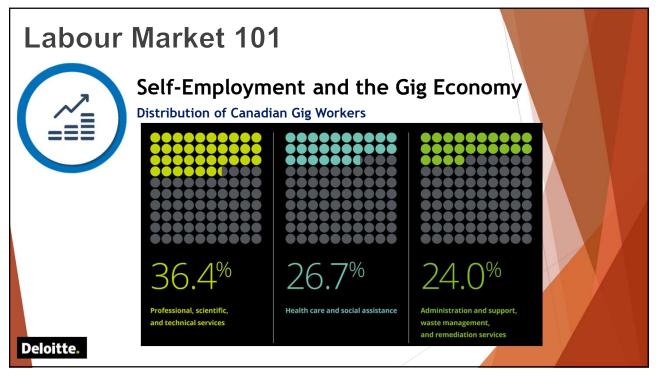
Career Services Managers | Strategies for Integration

- Utilize Census data sets to identify the fastest growing industries, NOC groups and educational pathways to develop a list of the growth areas
- Identify the largest occupation groups and industries in the community but also the occupations and industries that exceeded the 5-year provincial growth and have a higher concentration of local jobs than the provincial avg.
- Review the BC Labour Market Outlook 2022 Edition to identify the highgrowth occupations - align this data with education and training programs at local colleges and universities
- Gather feedback from local employers on the benefits of local short-term training programs and Skills for Success
- Conduct research into the benefits of wage subsidy

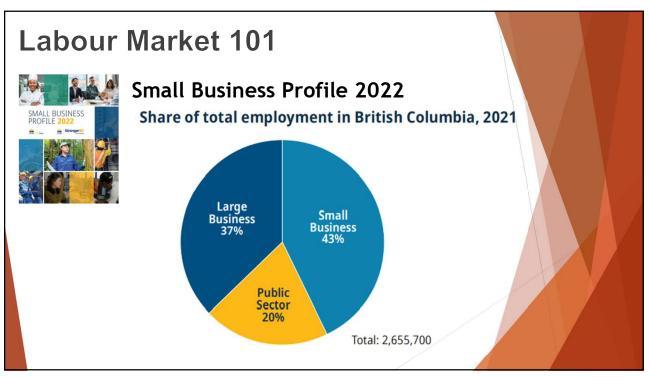


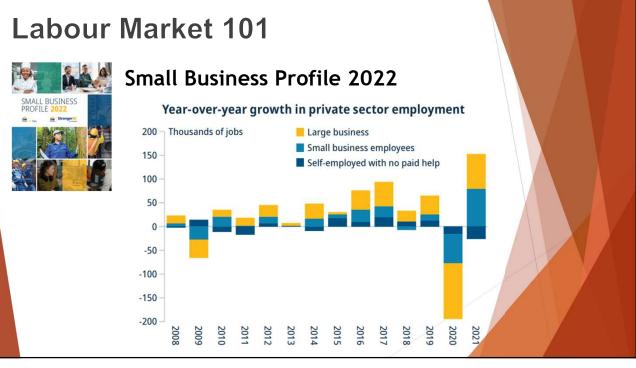












# Labour Market 101

# SMALL BUSINESS PROFILE 2022

# Small Business Profile 2022

#### Breakdown of businesses in British Columbia, 2021\*

	Number of businesses	Per cent of all businesses	Growth 2016-2021 (#)	Growth rate 2016-2021
otal businesses with 0 to 4 employees	430,600	83%	25,100	6.2%
Self-employed without paid help	311,900	60%	17,400	5.9%
Businesses with 1 to 4 employees	118,700	23%	7,700	6.9%
Businesses with 5 to 9 employees	39,000	8%	1,100	2.8%
Businesses with 10 to 19 employees	25,300	5%	1,100	4.4%
Businesses with 20 to 29 employees	9,100	2%	1,000	12.2%
Businesses with 30 to 49 employees	6,700	1%	-100	-1.3%
fotal small businesses	510,700	98%	28,100	5.8%
Total large businesses (50+ employees)	8,600	2%	700	8.6%
Total all businesses	519,300	100%	28,800	5.9%







# Labour Market 101

#### Small BUSINESS PROFILE 2025 Control 2020 Con

# Small Business Profile 2022

Net change, number of small businesses by region, 2016 - 2021

	Total, 2021	Net change (#)	Growth rate	
Vancouver Island/Coast	85,200	6,200	7.9%	
Mainland/Southwest	317,600	25,900	8.9%	
Thompson-Okanagan	64,400	8,700	15.7%	
Kootenay	14,700	100	0.9%	
Cariboo	12,800	-100	-1.0%	
North Coast & Nechako	6,700	-200	-3.5%	
Northeast	8,000	-2,400	-23.4%	
Provincial Total <sup>†</sup>	510,700	37,800	8.0%	

# Labour Market 101Self-Employment and the Gig Economy<br/>Preparing those in Career TransitionThe pandemic has driven a new desire for<br/>hybrid employment and flexible hours.<br/>Coupled with a generational skills shortage,<br/>workers are seeking self-employment

opportunities to pursue contract and appbased employment to provide better financial rewards and more control.

# Labour Market 101

# Self-Employment and the Gig Economy

Career Services Managers | Website Resources

BC Business Registration www.bcregistry.ca/business/auth/home/ decide-business

BC Chamber of Commerce www.bcchamber.org

BC Innovation Council https://bcic.ca/

Business Council of British Columbia www.bcbc.com

**Community Futures British Columbia** www.communityfutures.ca

Futurpreneur Canada www.futurpreneur.ca

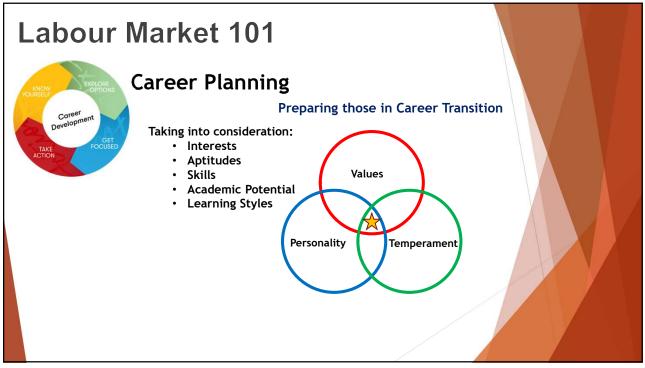
Small Business BC https://smallbusinessbc.ca/

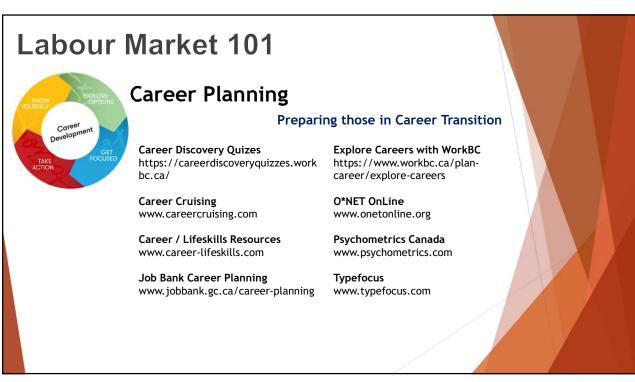
Small Business Roundtable www.smallbusinessroundtable.ca

WeBC https://we-bc.ca/

WorkBC - Self Employment www.workbc.ca/Jobs-Careers/Explore-Careers/Learnabout-self-employment.aspx

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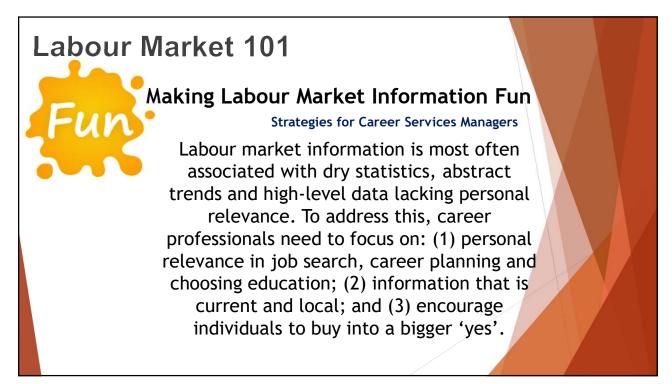


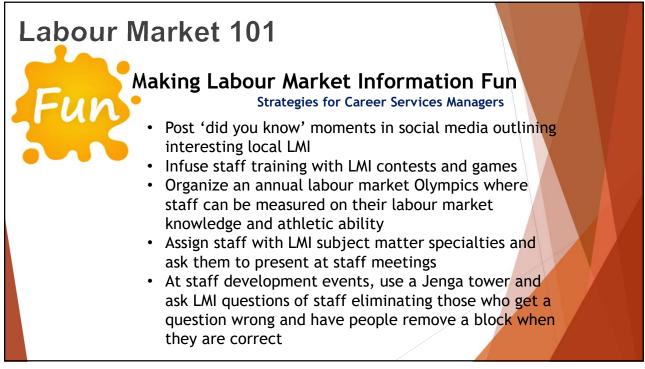
# Labour Market 101

# **Employment Maintenance**

#### Supporting Those Post-Career Transition

Multiple jobs over a short-period of time can be a sign of employment maintenance challenges which need to be addressed to successfully transition into sustainable employment. As the unemployment rate falls, it becomes more critical to address employment maintenance in an effective career plan.





# Labour Market 101

# The important role of Career Services Managers

The use and embrace of labour market information starts from the top down. Leaders who value LMI place a priority on training staff, gathering information that makes a real difference in peoples' lives and the development of future programming. Embracing a comprehensive understanding of labour market information not only creates better programs but improves the lives of people in career transition.

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**WRA** 

